



**TRIMTABS LAUNCHES ENHANCED DAILY LIQUIDITY REPORT,  
TRACKING CORPORATE LIQUIDITY FLOWS AND FLOWS OF 1,455 FUNDS WITH  
ASSETS OF \$1.3 TRILLION**

***Daily Survey Covers 817 mutual funds & 638 exchange-traded funds in unique  
comparative daily tracking format***

Santa Rosa, CA – April 24, 2007 - TrimTabs Investment Research, the authoritative source of equity market trading strategies, is now offering daily flow coverage on \$1.3 Trillion of ETF & Mutual Fund assets in its newly enhanced TrimTabs Daily Liquidity Report.

Distributed just before the market close, the survey now includes 817 mutual funds, 638 exchange-traded funds as well as corporate liquidity changes, TrimTabs reported.

In an easy-to-use Microsoft Excel spreadsheet format, the TrimTabs Daily Liquidity Report now shows side-by-side its unique data that helps its clients make investment decisions. This side by side format compares where the money is being invested and withdrawn historically up to the latest day. The company believes this is the first real time daily tracking report of these two categories. The report includes:

- Daily mutual fund flows- Estimated flows for the past day, past week, past two weeks, and past months categorized by asset class and 58 asset type and investment style categories. Flows are based on a sample of 817 mutual funds (total assets of about \$645 billion, 7.5% of U.S. mutual fund universe).
- Daily exchange-traded fund flows- Flows for the past day, past week, past two weeks, and past month categorized by asset class, 10 Standard & Poor's major industries, and 53 Morningstar categories. Flows are based on 638 ETFs (total assets of about \$519 billion, 100% of U.S.-listed ETFs).
- Daily corporate liquidity flows- Net change in trading float of shares (L1), new cash takeovers, completed cash takeovers, new stock buybacks, new offerings, and net insider selling (based on Form 4 filings with the Securities and Exchange Commission).

Charles Biderman, president of TrimTabs Investment Research, said, "Our new Daily Liquidity Report is the first to track both mutual fund flows, ETF flows, and changes in equity float; it provides, real-time insights into changes in current equity market liquidity conditions."

*TrimTabs Investment Research is the leading independent institutional research firm providing daily coverage of U.S. stock market liquidity including mutual funds flow, exchange traded funds flow and withheld income and employment tax collections. Founded by Charles Biderman, TrimTabs has provided institutional investors - including hedge fund managers, market strategists, and portfolio managers - with trading strategies and insights since 1990.*

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