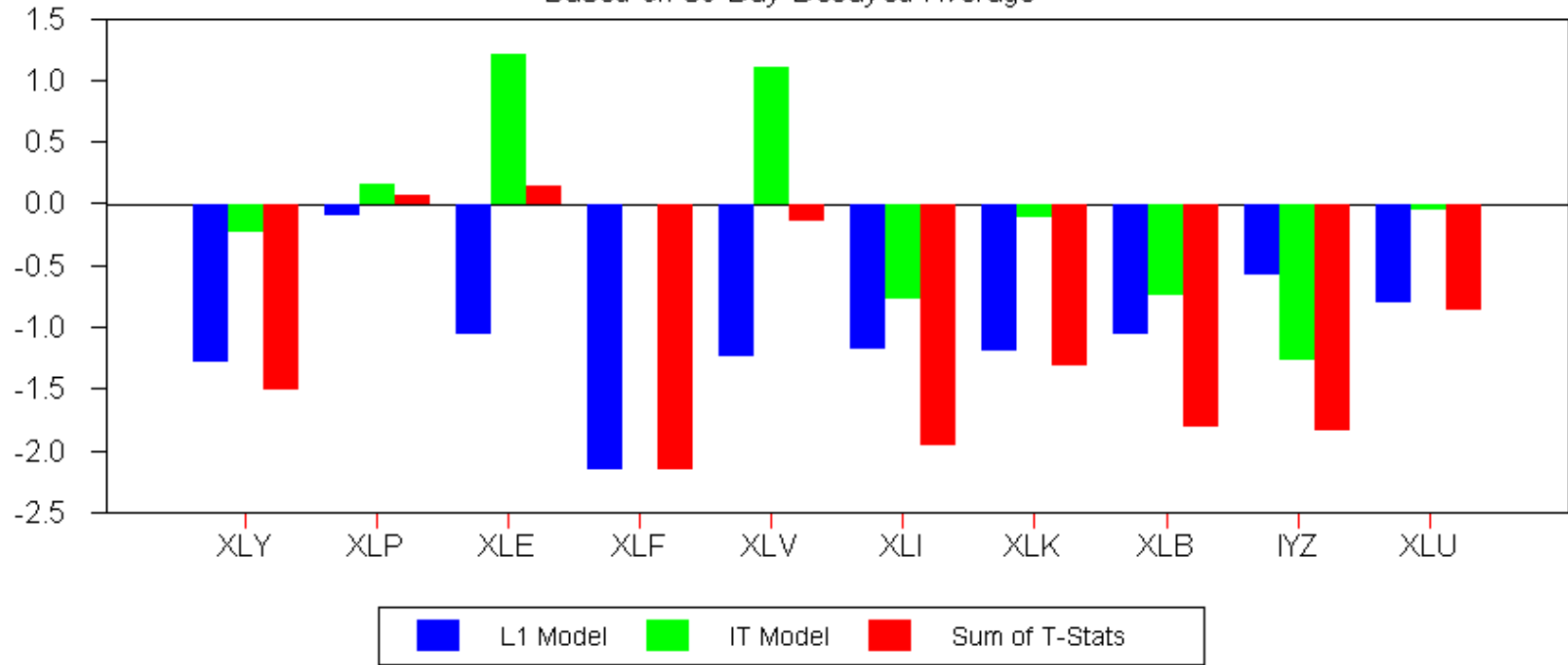


Gics Level 1 T-Stats

Based on 80-Day Decayed Average



	L1 Model T-Stat (80-Day MA)	IT Model T-Stat (80-Day MA)	GICS LEV 2	L1 Model T Stat (80-Day MA)	It Model T Stat (80-Day MA)	Buy T-Stat (5 Day MA)	One-Week Sell T-Stat (5 Day MA)	Market Cap (\$ Billion)	GICS 2 ETF	ETF Name
Consumer Discretionary (XLY)	-1.29	-0.23	Automobiles & Components	-0.84	0.07	-0.21	0.17	\$112		
			Consumer Durables & Apparel	-1.12	-0.93	-0.26	0.62	\$273		
			Consumer Services	-0.84	0.20	-0.24	-0.11	\$442	YIC	iShares Dow Jones US Consumer Services
			Media	-0.97	-1.17	-0.11	0.22	\$652	PBS	PowerShares Dynamic Media
			Retailing	-0.81	-0.37	-0.29	0.52	\$598	XRT	Retail HOLDRs
Consumer Staples (XLP)	-0.10	0.16	Food & Staples Retailing	2.02	0.15	-0.11	0.34	\$399	PBJ	PowerShares Peanut Butter and Jelly ETF
			Food Beverage & Tobacco	-0.55	0.20	-0.30	0.18	\$772	PBJ	PowerShares Peanut Butter and Jelly ETF
			Household & Personal Products	-0.46	-0.83	-0.23	0.23	\$327		Consumer Staples SPDR
Energy (XLE)	-1.06	1.20	Energy	-1.13	0.61	-0.16	0.40	\$1,687	XLE	Energy SPDR
Financials (XLF)	-2.15	-0.01	Banks	-2.11	1.01	-0.25	0.53	\$884	KBE	KBW Bank ETF
			Diversified Financials	-1.86	-1.01	-0.35	0.42	\$1,450	IAI	iShares Dow Jones US Broker-Dealers
			Insurance	-0.75	0.37	-0.12	0.28	\$794	IAK	KBW Insurance ETF
			Real Estate	-1.34	-0.05	-0.35	0.48	\$383	IYR	iShares Dow Jones US Real Estate
Health Care (XLV)	-1.24	1.10	Health Care Equipment & Services	-1.28	-0.51	-0.12	0.55	\$755	IHI	iShares Dow Jones US Medical Devices
			Pharmaceuticals, Biotechnology	-0.73	2.36	-0.06	0.30	\$1,231	IHE	Pharmaceuticals HOLDRs
Industrials (XLI)	-1.17	-0.78	Capital Goods	-1.01	-0.92	-0.22	0.34	\$1,522	XLI	Industrials SPDR
			Commercial Services & Supplies	-1.06	0.03	-0.31	0.38	\$186		
			Transportation	-0.94	0.02	-0.16	0.31	\$334	IYT	iShares Dow Jones Transportation Average
Information Technology (XLK)	-1.20	-0.11	Semiconductors & Semiconductor	-0.94	0.20	-0.15	0.22	\$466	IGW	Semiconductor HOLDRs
			Software & Services	-0.98	-0.47	-0.39	0.78	\$1,154	IGV	Software HOLDRs
			Technology Hardware & Equipment	-0.75	-0.39	-0.28	0.48	\$1,153	PHW	Internet Architecture HOLDRs
Materials (XLB)	-1.06	-0.74	Materials	-1.03	-0.37	-0.32	0.28	\$653	XLB	Materials SPDRs
Telecommunication (IYZ)	-0.58	-1.27	Telecommunication Services	-0.58	-0.85	-0.17	0.29	\$594	IYZ	iShares Dow Jones US Telecom
Utilities (XLU)	-0.81	-0.06	Utilities	-0.72	-0.58	-0.43	0.23	\$617	XLU	